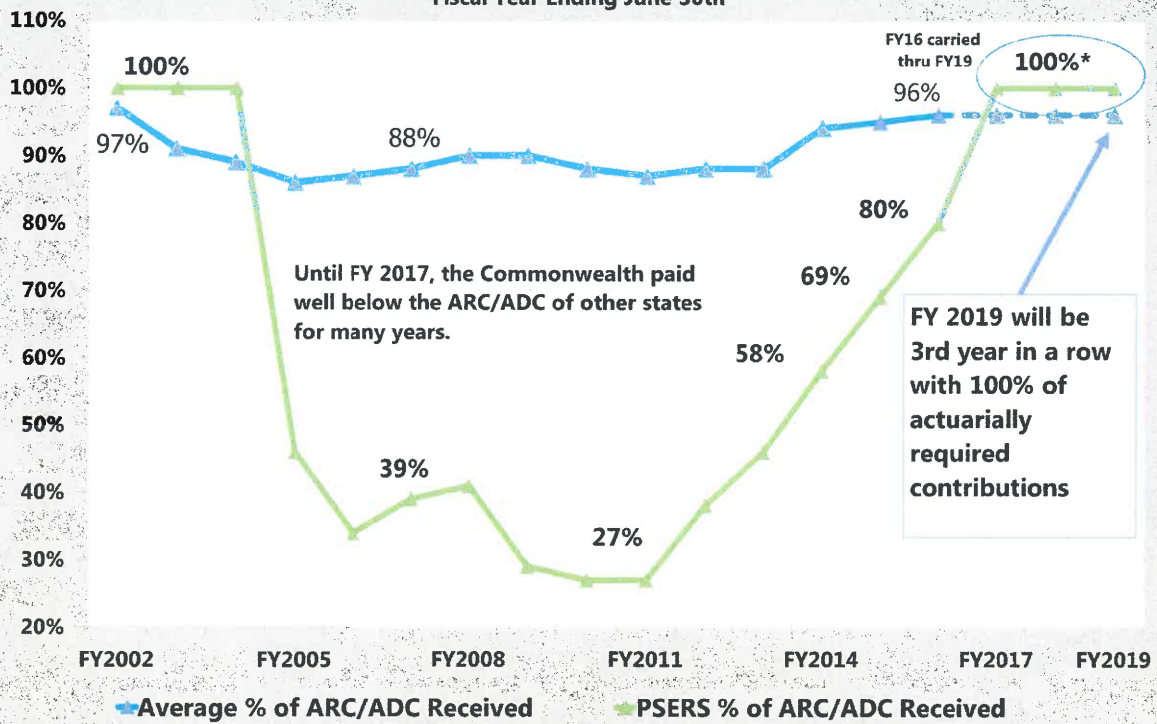


Proper Funding is Key!

Average % of Annual Required Contribution (ARC)/Actuarially Determined Contribution (ADC) Received
 - Other Public Plans vs. PSERS % of ARC/ADC Received
 Fiscal Year Ending June 30th



*FY2018 and FY2019 are based on the actuarially required rate calculated by PSERS Actuary.

History of PSERS Funded Ratio Beginning 1983
 Funded Ratio = Actuarial Value of Assets/Actuarial Accrued Liabilities
 Fiscal Year Ending June 30

